RAILROAD CAR MANAGEMENT COMPANY, INC.

RAILROAD CAR MANAGEMENT AND LEASING

January 19, 1988

Ms. Mildred Lee
Interstate Commerce Commission
12th Street & Constitution Ave. NW
Room 2303
Washington, DC 20423

Re: ICC Registration of Railroad Cars

Dear Ms. Lee:

JAN 27 1988 - D 15 AM INTERSTATE COMMERCE COMMISSION

RECORDATION NO.

LUCILLE J. BOSTON, PRESIDENT

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CC Woshington, II, E

Enclosed for recording, pursuant to the provisions of Section 20C of the Interstate Commerce Act, are three(3) copies of our Amended Registration Certificate to HRAIR P. GULESSERIAN and MARGARET GULESSERIAN, Trustees, dated ______, together with a check in the sum of \$10.00 in payment of the recording fee.

In connection with the recording of this Certificatem there may also be attached a Security Agreement pursuant to those instances where the equipment is collateral for financing. In connection with the recording of this Certificate and/or Security Agreement dated ______, the following information is set forth in accordance with the provisions of Section 57.4 of the Commission's Order of july 28, 1952, as amended:

Name and Address of Mortgagor/ Registered Owner:

HRAIR P. GULESSERIAN and
MARGARET GULESSERIAN, Trustees
275 Hospital Parkway #560
San Jose, California 95115

Name and Address of Mortgagee Legal Owner:

SAME

General description of equipment covered by lease arrangement:

21,000 gallon, inner-coiled, non-insulated tank cars. Marked \underline{LUCX} and numbered $\underline{4023}$ and $\underline{4024}$.

Equipment managed and operated by RAILROAD CAR MANAGEMENT COMPANY, INC., 306 BORA BORA WAY, #303, MARINA DEL REY, CA 90292. When recording has been completed, please return two (2) copies of the Certificate with recording date endorsed thereon.

Very truly yours,

Lucille J. Boston

President

13229-C Fiji Way, Marina Del Rey, CA 90292-7073 MAILING ADDRESS: P.O. Box 10609, Marina Del Rey, CA 90295

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Lucille J. Boston P. O. Box 10609 Marina Del Rey, CA 90295

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on at , and assigned re1/27/88 10:15AM
cordation number(s).

9547-B

Sincerely yours,

Neuta L. M. Ge

Secretary

Enclosure(s)

RAILROAD CAR MANAGEMENT COMPANY, INC.

RAILROAD CAR MANAGEMENT AND LEASING

LUCILLE J. BOSTON, PRESIDENT

(213) 822-9038 (213) 821-3668

(213) 821-3690 RECORDATION NO. 1. Fib. 1425

AMENDED
REGISTRATION CERTIFICATE

JAN 27 1988 - 1) 15 AM

INTERSTATE COMMERCE COMMISSION
ICC NO. 9547-A

MAILING ADDRESS: P.O. Box 10609, Marina Del Rey, CA 90295

OPERATOR/	
306 BORA	* CAR MANAGEMENT CO.* LUCX 4023 * BORA WAY, #303 * LUCX 4024 * 04/27/78 L REY, CA 90292 * * * *
QUANTITY	* EQUIPMENT DESCRIPTION * PURCHASE * TOTAL * PRICE * PURCHASE * EACH UNIT * PRICE
TWO (2)	* * * * * * * * * * * * * * * * * * *
	* * * * * * * * * * * * *
	13229-C Fiji Way, Marina Del Rey, CA 90292-7073

(Corporation)

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On January 19,1988
State, personally appeared Lucille J. Boston

Discrepance Lucille J. Boston

State, personally appeared Lucille J. Boston

known to me to be the ______ President, XXX of Railroad Car Mgmt, . , Co., known to me to be ______ Secretary of the corporation that executed the within Instrument, Inc.

known to me to be ______ Secretary of the known to me to be the person who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

TO 449 C

Signature // rageneal Conford

Virginia P. Ashford

Name (Typed or Printed)

My comm. expires MAR 11, 1988

4337 Marina City Drive, Marina Del Rey, CA 90292

(This area for official notarial seal)

OFFICIAL SEAL

VIRGINIA P ASHFORD

NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY